



# 2-Day GST Workshop

## Property Development Perspectives

22 & 23 October 2014 (Wednesday & Thursday)

8:30am – 5:30pm @ Pullman Kuching

Facilitated by Mr. Daniel Chow of IFCA MSC Berhad



### PROGRAMME

Day 1		Day 2	
Time	Programme	Time	Programme
0830 0900 0915	<b>Registration</b> <b>Welcome Address</b> <b>This Session is to provide CLARITY on the meaning of SUPPLY for the Property Industry:</b> <ul style="list-style-type: none"> <li>Supply – Concept and Definition</li> <li>Type of Supply, Time of Supply, Place of Supply</li> <li>Progressive or Periodic Supply</li> <li>Deemed Supply &amp; First Schedule</li> <li>Disregarded Supply &amp; Second Schedule</li> <li>Taxable Supplies, Exempt Supply and Out of Scope Supply</li> <li>Standard Rated &amp; Zero Rated Supply</li> <li>Tripartite Supply</li> <li>Incidental Exempt Supply</li> <li>Taxable Person</li> <li>Comparison with Current SST &amp; How Property Industry is affected</li> </ul>	0830 0900	<b>Registration</b> <b>Tax Codes and GST-03 Returns</b> <ul style="list-style-type: none"> <li>The AR Tax Codes</li> <li>The AP Tax Codes</li> <li>The Requirements in GST-03</li> <li>GAF Files</li> <li>Practical examples on Tax Codes Application</li> <li>The role of the MIS Department</li> </ul>
1045-1100 (Coffee Break)		1045-1100 (Coffee Break)	<b>Partial Exemption ~ Property Developers' Dilemma</b> <ul style="list-style-type: none"> <li>How it affects the Property Developer</li> <li>Partial Exemption and the Input Tax Recovery ratio</li> <li>Standard and Alternative Methods</li> <li>Tax Year and Longer Period defined</li> <li>Provisional and Annual Adjustment</li> <li>Capital Goods Adjustments and the common Misconception</li> </ul>
1230 – 1345 (Lunch)			
1345	<b>Input Tax Credit and Reverse Charge Mechanism</b> <ul style="list-style-type: none"> <li>Definition of Input Tax</li> <li>Entitlement of Input Tax</li> <li>Manner of Claiming Input Tax</li> <li>Blocked Input Tax</li> <li>Importation of Services</li> <li>Reverse Charge mechanism</li> <li>Record Keeping</li> </ul>	1345	<b>The Perils of Misapplying the GST Rules</b> <ul style="list-style-type: none"> <li>Separate Supply Concepts</li> <li>Joint Venture Projects</li> <li>Reimbursement and Disbursement</li> <li>Bad Debs Relief</li> <li>Input Tax Repayment</li> <li>Tax Invoices / Debit Notes and Credit Notes</li> <li>Power of Director General</li> </ul>
1515-1530 (Coffee Break)	<b>Registration &amp; Getting Ready for the GST Journey</b> <ul style="list-style-type: none"> <li>The Business Test</li> <li>The royal Malaysian Customs Portal</li> <li>GST Registration &amp; GST-01</li> <li>Compulsory or Voluntary</li> <li>Group Registration / To Group or Not to Group?</li> <li>Investment Holding Companies</li> <li>Registration of Branch or Division</li> <li>Personal Representative / Foreign Branches</li> </ul>	1515-1530 (Coffee Break)	<b>Are you Ready for Change?</b> <ul style="list-style-type: none"> <li>Changes on Contracts Documentation</li> <li>Changes on Retention Sum</li> <li>Changes on Inter-co Billings</li> <li>Changes on Accounts Payable and Cheque Release Process</li> <li>On Sales Tax Refund</li> <li>Valuation on 31 March 2015</li> </ul>
1700	<b>Test your Knowledge /Q&amp;A Session</b>	1630	<b>Q &amp; A Session – To address the Common Questions Raised by Property Developers</b>

\* Programme is tentative and subject to change



#### PROFILE OF WORKSHOP FACILITATOR: DANIEL CHOW C.K. FCCA, CA(M)

Daniel Chow, age 42, started his career in the early 1990's in a Tax Consulting Firm in Kuala Lumpur. Throughout the years, he has held various positions in Finance and Taxation in a number of large companies listed on Bursa Malaysia whose core activities are in the Property and Construction Sectors.

He has assumed regional travelling roles to Thailand, Singapore, Indonesia and the Philippines where GST/VAT have been implemented.

Currently, Daniel Chow is the CFO of IFCA MSC Berhad.

Since IFCA has had a long presence in Singapore / Indonesia and Philippines, where GST/VAT has been adopted for a number of years, he has much working knowledge on the treatment of GST in those countries.

Daniel Chow is a Fellow member of the Association of Chartered Certified Accountants, UK and a Chartered Accountant with the Malaysian Institute of Accountants



# REGISTRATION FORM



## GST – Property Development Perspectives

Date : 22 & 23 October 2014 (Wednesday & Thursday)

Time : 8:30am-5:30pm      Venue: Pullman Kuching, Colosseum 2

<b>Participant 1:</b> _____  Email: _____  Mobile: _____  Designation: _____	<b>Participant 2:</b> _____  Email: _____  Mobile: _____  Designation: _____
<b>Participant 3:</b> _____  Email: _____  Mobile: _____  Designation: _____	<b>Participant 4:</b> _____  Email: _____  Mobile: _____  Designation: _____

Contact Person: \_\_\_\_\_  
 Email: \_\_\_\_\_  
 Phone: \_\_\_\_\_  
 Fax: \_\_\_\_\_

Company Stamp with Address:

**Registration Fee**     **SHEDA Member    RM700.00**  
                                   **Non Member      RM900.00**

Bank drafts or cheque should be crossed and made payable to **SARAWAK HOUSING AND REAL ESTATE DEVELOPERS' ASSOCIATION**. The cheque can be deposited to Public Bank A/C No: 31265 20221 and fax the bank in slip to 082-365001

**Accommodation**  
 SHEDA has secured a special corporate rate for participants who wish to stay in PULLMAN Kuching during the workshop. Please contact us for further details.

**Deadlines**  
 The latest submission of the registration form to SHEDA office will be 13<sup>th</sup> October 2014.

**Confirmation of Registration**  
 The confirmation e-mail will be issued seven (7) days before the commencement of the event. In the event you do not receive the confirmation letter, please contact us immediately.

**Cancellation**  
 No cancellation of registration is allowed but a replacement can be arranged at no extra charge.

**Disclaimer**  
 The Organiser reserves the right to change the date and venue or to cancel the event if the minimum number of participants is not met. A minimum of three (3) days notice will be given.

**For further details, please contact**  
**Florence/ Michelle/ Harea**  
**SARAWAK HOUSING AND REAL ESTATE DEVELOPERS' ASSOCIATION**  
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